



## Koontz Electric Press Release: Feb 26, 2018

Koontz Electric Company, headquartered in Morrilton, Ar. is proud to announce that it celebrates its 60<sup>th</sup> anniversary in business in 2018. Started in 1958 by Keith Koontz and Nancy Bearden Koontz, it has grown to a nationwide electrical construction company today with 180 employees. Keith's son, Benny Koontz, serves as President and CEO, and his grandson, Bryce Koontz, and son-in-law, Richard Dold are active as officers of the enterprise. Koontz specializes in high voltage electric power and electrical controls projects for the US government, utilities, and manufacturers. Koontz Electric today is among the largest specialty contractors in the US, as evidenced by its inclusion in the Engineering News Record's list of top 600 specialty contractors for over 10 years. 2017 has been the highest sales volume year in the history of Koontz Electric, with large projects in Arkansas, Michigan, Texas, Louisiana, Georgia, Utah, Oregon, North Dakota, and Washington State, among other locations.

"With a dozen of my immediate family members and 95 employees based in Conway County, I am very happy that we have grown this business in the town I grew up in to one of the most respected and professionally capable electrical construction companies in the state and nation" Benny stated. "We are also proud that we have been able to bootstrap our growth and capabilities to enable us to pay a highly competitive wage and benefit package that offers an alternative to our workforce in Morrilton and Central Arkansas.

Benny is a 1972 University of Arkansas graduate with a degree in electrical engineering. He joined the company in 1978 after learning complex electrical power and controls systems at Green Bay Packaging's Arkansas Kraft Corporation paper mill in Morrilton, where he served as Maintenance Electrical and Instrument Supervisor. Koontz is currently led by Dean Hoover, EVP and COO, responsible for all construction operations. Mark Day serves as EVP and CFO responsible for all financial and administrative functions. Benny remains active today serving alongside five nephews and a niece who each hold important roles throughout the company and are key to the future success of Koontz Electric. Koontz provides a payroll in excess of \$13,000,000 to its employees, and provides an outstanding family friendly working environment.

Koontz plans to celebrate this important milestone with their employees with a party at the Koontz Facility located on Highway 9 Bypass at 2 pm Friday, March 2, and additional celebratory events are anticipated later in the year.